

FundX Flexible ETF

XFLX (Principal U.S. Listing Exchange: NYSE Arca)

Semi-Annual Shareholder Report | March 31, 2026



This semi-annual shareholder report contains important information about the FundX Flexible ETF for the period of October 1, 2025, to March 31, 2026. You can find additional information about the Fund at <https://fundxetfs.com/how-invest>. You can also request this information by contacting us at 1-800-323-1510.

WHAT WERE THE FUND COSTS FOR THE LAST SIX MONTHS? (based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment*
FundX Flexible ETF	\$35	0.70%

* Annualized

KEY FUND STATISTICS (as of March 31, 2026)

Net Assets	\$49,500,385
Number of Holdings	14
Net Advisory Fee	\$171,109
Portfolio Turnover	51%

WHAT DID THE FUND INVEST IN? (% of net assets as of March 31, 2026)

Top 10 Issuers (%)	Industry (%)
Fidelity Corporate Bond ETF 10.8%	Intermediate Term Bond Funds 55.9%
Mount Vernon Liquid Assets Portfolio, LLC 10.7%	Total Return Funds 24.8%
iShares iBoxx USD Investment Grade Corporate Bond ETF 10.6%	High Yield Bond Funds 18.7%
PIMCO 0-5 Year High Yield Corporate Bond Index Exchange-Traded Fund 10.1%	Cash & Other 0.6%
iShares Broad USD Investment Grade Corporate Bond ETF 9.9%	
iShares 5-10 Year Investment Grade Corporate Bond ETF 9.9%	
PIMCO Active Bond ETF 9.7%	
State Street SPDR Portfolio High Yield Bond ETF 8.6%	
NYLI Merger Arbitrage ETF 8.4%	
iShares Core 60/40 Balanced Allocation ETF 8.2%	



For additional information about the Fund, including its prospectus and financial information, scan the QR code or visit <https://fundxetfs.com/how-invest>.

HOUSEHOLDING

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your FundX ETFs documents not be househanded, please contact FundX ETFs at 1-800-323-1510, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by FundX ETFs or your financial intermediary.