

FundX ETF

XCOR (Principal U.S. Listing Exchange: NYSE Arca)

Semi-Annual Shareholder Report | March 31, 2025



This semi-annual shareholder report contains important information about the FundX ETF for the period of October 1, 2024, to March 31, 2025. You can find additional information about the Fund at <https://fundxetfs.com/how-invest>. You can also request this information by contacting us at 1-800-323-1510.

WHAT WERE THE FUND COSTS FOR THE LAST SIX MONTHS? (based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment*
FundX ETF	\$49	1.00%

* Annualized

KEY FUND STATISTICS (as of March 31, 2025)

Net Assets	\$152,540,035
Number of Holdings	11
Portfolio Turnover	27%
30-Day SEC Yield	-0.18%
30-Day SEC Yield Unsubsidized	-0.18%

Visit <https://fundxetfs.com/fundx-fundx-etf-xcor> for more recent performance information.

WHAT DID THE FUND INVEST IN? (% of net assets as of March 31, 2025)

Top 10 Holdings	(%)	Portfolio Allocation	(%)
iShares Russell Top 200 Growth ETF	12.1%	Core Funds	99.5%
Vanguard Growth ETF	12.0%	Cash & Other	0.5%
iShares Russell 1000 Growth ETF	11.8%		
Invesco S&P 500r Top 50 ETF	11.7%		
Vanguard Russell 1000 Growth ETF	11.6%		
Invesco S&P 500 Momentum ETF	11.4%		
Vanguard Mega Cap Growth ETF	10.7%		
First Trust Morningstar Dividend Leaders Index Fund	9.6%		
iShares MSCI EAFE Value ETF	4.8%		
Vanguard S&P 500 Growth ETF	3.9%		



For additional information about the Fund; including its prospectus, financial information, holdings and proxy information, scan the QR code or visit <https://fundxetfs.com/how-invest>.

HOUSEHOLDING

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your FundX ETFs documents not be househanded, please contact FundX ETFs at 1-800-323-1510, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by FundX ETFs or your financial intermediary.